

10th Supplement
to the
OFFERING DOCUMENT
of
ABL INCOME FUND
(An Open–End Income Scheme)

Managed by
ABL ASSET MANAGEMENT COMPANY LIMITED

Dated: January 28, 2025

SOD Reference / Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP approval is mandatory)	Launch / Re- Launch of Plans		
				Launch / Tentative Launch Date	Maturity Date	Current Status
1	1-Nov-10	Amendments in Trust Deed of Fund	1-Nov-10	N/A	N/A	N/A
2	20-Sep11	Change in investment objective, 2.3.1 H (Addition of Investment in MTS 0%-40%), New clause 3.12.1-open separate Bank Account(s) titled CDC - Trustee ABLAMC Funds” at various locations for collection of funds 4.4.2 – Change in account opening procedure. 3.4.2 xvii- Addition of provisioning policy 9.5.7 – Addition of fund as CDS Eligible security 14.11 – change in Business day definition	20-Sep- 11	N/A	N/A	N/A
3	20-Dec-11	Change in Management Company Remuneration of ABL Income Fund	20-Dec- 11	N/A	N/A	N/A
4	5-Aug – 13	Change in Front end load of ABL Income Fund	30-July- 13	N/A	N/A	N/A
5	3-Mar-21	Change in Management fee of ABL Income Fund	N/A	N/A	N/A	N/A
6	24-Jun-21	Change in Determination of Distributable Income- - The amount available for distribution shall be the sum total of: (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company.	N/A	N/A	N/A	N/A
7	1-Nov-21	Change in Management fee of ABL Income Fund	N/A	N/A	N/A	N/A
8	12-May23	Change in Management fee of ABL Income Fund	N/A	N/A	N/A	N/A
9	20- Oct-23	Change in Management fee of ABL Income Fund	8-Oct-24	N/A	N/A	N/A

ABL Income Fund – 10th Supplementary Offering Document

Tenth Supplement Dated January 28, 2025 to the Offering Document of ABL Income Fund (ABL-IF).

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Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated June 20, 2023 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

1. Amendment in sub clause 2.6 (Benchmark) to the Offering Document:

Existing Text:

Benchmark

The performance of the Scheme will be compared against the benchmark of "Six Month KIBOR Average."

Amended Text:

Amended sub clause to be read as:

Benchmark

The performance of the scheme will be compared against the benchmark of ***"75% six (6) months KIBOR +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP."***